

**LB UK RE HOLDINGS LIMITED
(IN ADMINISTRATION)**

**NOTICE OF INTENDED DIVIDEND PURSUANT TO RULE 2.95 OF
THE INSOLVENCY RULES 1986**

Notice is hereby given pursuant to Rule 2.95 of the Insolvency Rules 1986 that the Joint Administrators of the above named company intend to make a distribution (by way of paying an interim dividend) to the preferential creditors (if any) and to the unsecured, non-preferential creditors of LB UK RE Holdings Limited (“**LBUKRE**”).

Proofs of debt may be lodged at any point up to (and including) 27 July 2012, the last date for proving claims, however, creditors are requested to lodge their proofs of debt at the earliest possible opportunity.

Persons so proving are required, if so requested, to provide such further details or produce such documentation or other evidence as may appear to the Joint Administrators to be necessary.

The Joint Administrators will not be obliged to deal with proofs lodged after the last date for proving but they may do so if they think fit.

The Joint Administrators intend to make such distribution within the period of two months from the last date for proving claims.

For further information, contact details, and proof of debt forms, please visit <http://www.pwc.co.uk/business-recovery/administrations/lehman/lb-uk-re-holdings-limited-in-administration.jhtml>. Please complete and return a proof of debt form, together with relevant supporting documents, to PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT marked for the attention of Nigel Rackham. Alternatively, you can email a completed proof of debt form to lbukre.claims@uk.pwc.com.

Rule 2.95(2)(c) of the Insolvency Rules 1986 requires the Joint Administrators to state in this notice the value of the prescribed part of LBUKRE’s net property which is required to be made available for the satisfaction of LBUKRE’s unsecured debts pursuant to section 176A of the Insolvency Act 1986. There are no floating charges over the assets of LBUKRE and, accordingly, there shall be no prescribed part. All of LBUKRE’s net property will be available for the satisfaction of LBUKRE’s unsecured debts.

Dated 18 June 2012

D Y Schwarzmann

Joint Administrator
