



Lehman Brothers (PTG) Limited – In Administration

Notice accompanying the first dividend to creditors

The Joint Administrators' receipts and payments account from the commencement of the Administration on 6 November 2008 to 10 October 2013 is attached at Appendix A

Further information pursuant to Rule 2.98 of the Insolvency Rules 1986

A first dividend to unsecured creditors of 7.5 pence in the pound has been declared.

A total of £13,579,914.58 is being paid by way of dividend. There is no prescribed part, as there is no floating charge.

Funds have been retained in order to provide for further costs and potential claims in the estate, including:

- A potential pension claim of £119 million
- Future Administration costs.

Payment will be made by a bank transfer on 29 October 2013. The Joint Administrators are unable to estimate the likely timing or quantum of any future dividends.

Lehman Brothers (PTG) Limited

APPENDIX A

	10 October 2013		5 May 2013		Movements	
	GBP (£)	EUR (€)	GBP (£)	EUR (€)	GBP (£)	EUR (€)
Receipts						
Assets held on trust	399	-	399	-	-	-
Asset realisations	-	3,605,748	-	3,095,748	-	510,000
Loan from group company	30	-	30	-	-	-
Net tax function costs recharged	250,086	-	250,086	-	-	-
Total Receipts	250,515	3,605,748	250,515	3,095,748	-	510,000
Payments						
Legal fees	97,917	-	87,724	-	10,193	-
Professional fees	31,180	-	21,846	-	9,334	-
Employee wages & associated costs	310,439	-	311,959	-	(1,520)	-
Joint Administrators' Remuneration	1,214,506	-	1,166,447	-	48,059	-
Joint Administrators Category 1 disbursements	3,406	-	3,406	-	-	-
Payment for group relief	326,425	-	326,425	-	-	-
Statutory advertising	1,413	-	1,413	-	-	-
Insurance	87,150	-	87,150	-	-	-
IT costs	5,741	-	5,741	-	-	-
Net VAT paid	169,151	-	155,634	-	13,517	-
Total Payments	2,247,328	-	2,167,745	-	79,583	-
Intracompany Transfers						
Receipt	3,041,205	-	2,601,687	-	439,518	-
Payment	-	3,595,692	-	3,085,692	-	510,000
Net Position	1,044,392	10,056	684,457	10,056	359,935	-
Cash Balances						
HSBC (non interest bearing)	1,044,392	10,056	684,457	10,056	359,935	-
Total Cash	1,044,392	10,056	684,457	10,056	359,935	-