

Zelf Hussain, David Robert Baxendale and Mark James Tobias Banfield of PwC were appointed as joint administrators of Mothercare UK Limited and Mothercare Business Services Limited ("the Companies") on 5 November 2019. They subsequently ceased to act as joint administrators of Mothercare Business Services Limited only on 3 November 2021.

Mothercare Plc (and subsidiaries) is a global retailer for parents and young children and operates an international franchise business alongside Mothercare UK. The business had operated at 79 retail stores in the UK and 1,010 overseas franchise stores across 40 territories. The entities in administration formerly employed 2,485 retail staff and 384 head office and distribution staff.

Whilst the international franchise operations are profitable, the UK segment has been loss making for a number of years. The directors have in recent times explored many options to restructure Mothercare UK Ltd including a CVA in May 2018. Despite the restructuring that followed the CVA, trading has remained challenging with difficult market conditions, reduced consumer spending and a fundamental change in high street retail.

The joint administrators had continued to trade the UK business until it ceased to trade on 13 January 2020. In order to support the business during the administration period, the joint administrators have appointed Gordon Brothers as agents to provide an experienced retail team to work in partnership with the head office, store and divisional teams.

In the meantime, the international franchise partners continue to trade the Mothercare business as normal.

On 3 August 2021, the Joint Administrators of the Companies declared a first and final dividend.

The dividend rate for Mothercare UK Limited was 0.65p in the £. As an example, if you were a creditor who was owed £1,000 you would receive £6.50.

The dividend rate for Mothercare Business Services Limited was 46.85p in the £. As an example, if you were a creditor who was owed £1,000 you would receive £468.50.