



**TO ALL KNOWN CREDITORS**

12 June 2024

Our Ref: AT/Admin Order

Dear Sir/Madam

**Martin McColl Limited – in administration (“the Company”)**

In our recent progress report dated 7th June 2024, we advised that the joint administrators are unable to make distributions to unsecured creditors of the Company other than via a prescribed part distribution in an administration unless permission is granted by the court.

Given that there are sufficient funds to pay a distribution to unsecured creditors of the Company over and above the prescribed part we intend to make such an application to enable us to make an interim distribution to creditors. The overall size of the distribution is uncertain at this time.

We believe that it is in the best interests of all creditors for the joint administrators to make this application as it will allow a distribution to be made sooner than the alternative option available to the joint administrators which is to place the Company into creditors’ voluntary liquidation and then make the distribution. The joint administrators do not think this would be possible until 2025.

The purpose of this letter is to provide you with an opportunity to express your approval or objection to the application.

Should you wish to express your support or voice any concerns regarding this application please can you email: [uk\\_mccolls\\_generalenquiries@pwc.com](mailto:uk_mccolls_generalenquiries@pwc.com) or write to Martin McColl Limited (in administration), c/o PricewaterhouseCoopers LLP, 8<sup>th</sup> Floor Central Square, 29 Wellington Street, Leeds, LS1 4DL, no later than 1 July 2024. This letter does not constitute a decision procedure or a deemed consent procedure in the administration.

In the meantime should you have any queries regarding this letter, please do not hesitate to contact Josh Liburd on 0113 289 4000.

Yours faithfully  
For and on behalf of the Company

A handwritten signature in blue ink that reads 'Alison Trenholme'.

Alison Trenholme  
For Mark James Tobias Banfield  
Joint Administrator

Mark James Tobias Banfield, Rachael Maria Wilkinson and Robert Nicholas Lewis have been appointed as joint administrators of McColl's Retail Group plc, Martin McColl Limited, Clark Retail Limited, Dillons Stores Limited, Smile Stores Limited, and Martin Retail Group Limited to manage their affairs, business and property as their agents and without personal liability.

The Joint Administrators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.



The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

*The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](https://www.pwc.co.uk) website or by contacting the Joint Administrators.*