

In accordance with paragraph 98 of Schedule B1 of the Insolvency Act 1986 and rules 3.52, 15.8 and 18.18 of the Insolvency (England and Wales) Rules 2016

Notice to preferential creditors seeking decisions by correspondence

Name of Company Sprout Technologies Limited	Company Number 05724389
In the High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD)	Court case number CR-2024-002016
(full name of court)	

(a) Insert full names of administrators

We (a) Peter David Dickens, Helen Wheeler-Jones and Sarah O'Toole Joint Administrators of the company give notice to preferential creditors that we are seeking a decision by correspondence on the following resolutions:

(b)

(b) Insert resolutions

1. THAT the Joint Administrators' fees be fixed at £475,000 + VAT.
2. THAT unpaid pre-administration costs incurred by third parties (detailed in appendix A of our remuneration report) of £37,614 + VAT are approved and paid as an expense of the administration.
3. THAT the Joint Administrators be authorised to draw the following expenses which have an element of allocated or shared costs (Category 2 expenses) on the bases set out below:
 - For services provided by their own firm as follows:
 - Photocopying: charged for circulars to creditors and other bulk copying only, at 10p per side;
 - Mileage: at a maximum of:
 - petrol/diesel/hybrid engine - 64p per mile (up to 2,000 cc) or 80p per mile (over 2,000cc);
 - fully electric - 72p per mile;
 - bicycle - 12p per mile.
 - These rates may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. All other expenses to be charged at cost.
4. THAT the Joint Administrators be discharged from liability in respect of their actions as Joint Administrators 14 days after they cease to act.

We therefore invite you to vote on the above. To submit your vote please indicate below whether you are voting for or against each resolution and return this notice to us by post at the address below, to be received by us by 23.59 hrs on (c) 13 March 2025.

In order to be entitled to vote we must receive from you by 23.59 hrs on the decision date, a proof in respect of your claim in accordance with the Insolvency (England and Wales) Rules 2016 (IR16), failing which your vote will be disregarded. A proof of debt form which you can use is available at www.pwc.co.uk/mspgroup.

If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less), you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to vote.

If you have opted out from receiving notices you may nevertheless vote if you provide a proof as set out above.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter(s) set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.



Signed

Peter David Dickens, Joint Administrator

Dated 25 February 2025

The Joint Administrators' contact details are:

c/o PricewaterhouseCoopers LLP, 8th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Email address: uk_mspgroup_enquiries@pwc.com

Telephone number: 0113 289 4000

Address for correspondence

In accordance with rule 15.9 of the Insolvency (England and Wales) Rules 2016

Name of Company Sprout Technologies Limited	Company Number 05724389
In the High Court of Justice Business and Property Courts of England and Wales Insolvency & Companies List (ChD) (full name of court)	Court case number CR-2024-002016

Insert creditor's name and address, and registered number if a company

To be completed by creditor and returned to the postal address above if you wish to vote

I/We _____

Company number (if creditor is a company) _____

of _____

vote as follows:

	Delete as applicable *
Resolution (1) THAT the Joint Administrators' fees be fixed at £475,000 + VAT	* for / against
Resolution (2) THAT unpaid pre-administration costs incurred by third parties (detailed in appendix A of the remuneration report) of £37,614 + VAT are approved and paid as an expense of the administration	* for / against
Resolution (3) THAT the Joint Administrators be authorised to draw the following expenses which have an element of allocated or shared costs (Category 2 expenses) on the bases set out below: <ul style="list-style-type: none"> • For services provided by their own firm as follows: <ul style="list-style-type: none"> ○ Photocopying: charged for circulars to creditors and other bulk copying only, at 10p per side; ○ Mileage: at a maximum of: <ul style="list-style-type: none"> - petrol/diesel/hybrid engine - 64p per mile (up to 2,000 cc) or 80p per mile (over 2,000cc); - fully electric - 72p per mile; - bicycle - 12p per mile. ○ These rates may periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. All other expenses to be charged at cost. 	* for / against
Resolution (4) THAT the Joint Administrators be discharged from liability in respect of their actions as Joint Administrators 14 days after they cease to act.	* for / against

I/we enclose my/our proof of debt (if not previously submitted).

Signature of creditor or person authorised to act on behalf of the creditor:

Name in block capitals:

Position with or relation to the creditor (e.g. director, company secretary, solicitor):

Date: _____