

# **Notice seeking a decision by deemed consent regarding the extension of the administration**

In accordance with section 246ZF and paragraph 76(2) of schedule B1 of the Insolvency Act 1986 and rules 3.54 and 15.7 of the Insolvency (England and Wales) Rules 2016 (IR16)

Name of Company Sprout Technologies Limited	Company Number 05724389
In the High Court of England and Wales, Business and Property Courts, The Insolvency and Companies List (Chancery Division)	Court case number CR-2024-002016

(a) Insert full names of administrators

We (a) Peter David Dickens, Helen Wheeler-Jones and Sarah O'Toole, joint administrators of the company, give notice to preferential creditors we are seeking a decision by deemed consent about the following matters:

(b) Insert nature of any other matters

(b) THAT the period of the administration be extended by 12 months until 3 April 2026.

We are seeking the preferential creditors' consent to extend the period of the administration for the following reasons:

- The initial administration period of 12 months is insufficient for the joint administrators to achieve the purpose of the administration, as stated in the joint administrators' proposals;
- The ongoing insurance issues have impacted the joint administrators' ability to progress the case more quickly;
- Further time is required to review and adjudicate upon the preferential creditor's claim and distribute to the preferential creditor accordingly;
- Further time is required to review and adjudicate upon unsecured creditor claims and distribute funds to unsecured creditors accordingly;
- Further time is required to conclude VAT and tax matters; and
- After all of the above matters are completed, we must deal with closure matters including drafting and issuing the final progress report, closure of our internal systems, obtaining clearance from third parties and removal of the joint administrators' bond.

(c) Insert reasons extension is required

The proposed decision is: (c)

(1) THAT that the period of the administration be extended by 12 months to 3 April 2026

The decision date is (d) 14 March 2025

**If you wish to object to the proposed decision you must do so no later than 23.59 hrs on the decision date. Please refer to the information overleaf.**

If less than 10% in value of relevant creditors\* object to the proposed decisions in accordance with the procedure set out in this notice the creditors are to be treated as having made the proposed decisions.

If 10% or more in value of relevant creditors\* object to the proposed decisions the creditors are to be treated as NOT having made the decisions. If a decision about the same matter is sought again it must be sought using a decision procedure (i.e. by correspondence, electronic voting, or a virtual or physical meeting).

\* For the purposes of this notice "relevant creditors" means the creditors who, if the decision were to be made by a decision procedure, would be entitled to vote in the procedure.

**Objecting to the proposed decisions or requesting a physical meeting:**

In order to object to the proposed decisions you must deliver to us at the postal address shown below a notice stating that you object to the proposed decisions, to be received by us **NO LATER THAN 23.59 hrs ON THE DECISION DATE**, together **WITH A PROOF/STATEMENT OF CLAIM** in respect of your claim, in accordance with IR16, failing which your objection will be disregarded.

A form of notice of objection is set out at the end of this notice and A proof of debt form which you can use is available at <https://www.pwc.co.uk/mspgroup>

If your debt is treated as a small debt in accordance with rule 14.31(1) IR16 (creditors with claims of £1,000 or less) you must still deliver a proof to us by 23.59 hrs on the decision date if you wish to object to the proposed decision.

If you have opted out from receiving notices you may nevertheless object to the proposed decision if you provide a proof as set out above.

It is our responsibility to aggregate any objections to see if the threshold is met for the decision to be taken as not having been made.

If the threshold is met this deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a decision procedure.

Creditors who meet one of the thresholds in section 246ZE of the Insolvency Act 1986 may, within five business days from the date of delivery of this notice, require a physical meeting to be held to consider the matter[s] set out above. The relevant thresholds are 10% in value of creditors, 10% in number of creditors, or 10 creditors.

A creditor may appeal a decision in accordance with rule 15.35 IR16 by applying to court not later than 21 days after the decision date.

Signed



Joint administrator

Dated 26 February 2025

Address for  
correspondence

The Joint Administrators' contact details are:

Postal address: PwC LLP Level 8, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Email address: [uk\\_mspgroup\\_enquiries@pwc.com](mailto:uk_mspgroup_enquiries@pwc.com)

Telephone number: 0113 289 4000

# Creditor's notice of objection to a decision by deemed consent

Name of Company Sprout Technologies Limited	Company Number 05724389
In the High Court of England and Wales, Business and Property Courts, The Insolvency and Companies List (Chancery Division)	Court case number CR-2024-002016

## To be completed and returned to the postal address above only if you wish to object to the proposed decision

Insert creditor's name and address, and registered number if a company

I/We \_\_\_\_\_

Company number (if creditor is a company) \_\_\_\_\_

Of \_\_\_\_\_

object to the proposed decision set out in the notice seeking a decision by deemed consent dated 26 February 2025..

I/we do\*/do not\* request that the decision[s] be considered at a physical meeting.  
[\* Delete as applicable]

NB: if creditors satisfying the relevant thresholds do not request a physical meeting and a decision about the same matter[s] is sought again, it will be sought by correspondence, electronic voting or a virtual meeting.

I/we enclose my/our proof of debt/statement of claim (if not previously submitted).

Signature of creditor or person authorised to act on behalf of the creditor:

\_\_\_\_\_

Name in block capitals: \_\_\_\_\_

Position with or relation to the creditor:  
(e.g. director, company secretary, solicitor): \_\_\_\_\_

Date: \_\_\_\_\_