

TO ALL KNOWN CREDITORS

5 September 2017

Our ref: JC/RH/Phones4U/AMo31/wp20170905

Dear Sir/Madam

Phones 4U Limited, Policy Administration Services Limited, Phones 4 U Group Limited, Phones 4U Finance plc, Phosphorus Acquisition Limited, MobileServ Limited – all in administration ("the Companies")

I am writing to inform you that on 4 September 2017, the period of administration of each of the Companies was extended to 15 March 2020 by order of the Court.

The administrations for all of the Companies were due to come to an end on the 15 September 2017. Notwithstanding the substantial progress made by the Administrators since the previous extension, the Administrators considered that it was necessary to extend the period of each administration. A summary of our reasons for seeking an extension is set out below.

Company	Summary of reasons for extension
Phones 4U Limited	 Collection of further MNO receivables which are due under respective MNO contracts Ongoing litigation against one network operator in order to recover amounts the Administrators consider are due under the relevant MNO contract, and defence of the counterclaim raised by the MNO which we believe is without merit and delaying the recovery of the MNO receivable Pre-action correspondence and potential litigation against a number of third parties as a result of investigations by the Administrators. Litigation against third parties is likely to raise complex issues of fact and law which will take considerable time to resolve Making further distributions to secured creditors Agreeing claims and distributing the prescribed part fund to unsecured creditors
Policy Administration Services Limited	 Facilitating ongoing trading and implementation of the current strategy to maximise realisations from the company's assets, being principally a long-term customer run-off scenario expected to last for at least the next two years Agreeing claims and distributing the prescribed part fund to unsecured creditors
MobileServ Limited	 Collection of certain loans outstanding which are repayable by a number of former directors and members of the senior management team which are not due to be repaid until 13 February 2019 Agreeing claims and distributing the prescribed part fund to unsecured creditors

PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4DL T: +44 (0) 1132 894 000, F: +44 (0) 1132 894 460, www.pwc.co.uk



Company	Su	ımmary of reasons for extension
Phones4U Finance plc	•	We believe that exiting the administrations concurrently will result in
Phosphorus Acquisition		some benefit to creditors through the likely cost savings compared to
Limited		piecemeal exits
Phones 4 U Group Limited		

Due to the fact we sought court approval for the first extension of the administration and due to the duration requested as part of the second extension, it was necessary for the Administrators to apply to the Court again to obtain an order extending the administration of each of the Companies.

The Court application was supported by the informal committee of Senior Secured Noteholders (the Committee) that was formed by the Administrators at the start of the administration. The Committee, who collectively own 95% of the Secured Notes (the £430,000,000 9.500% senior secured guaranteed notes due 2018), are consulted with on a regular basis and the Administrators consider that the Noteholders are the stakeholders with the primary economic interest in the realisations made in the administrations of the Companies. Each member of the Committee executed a letter supporting the extension, which was appended to the application to Court.

Consequently, on 4 September 2017 the County Court granted an order extending to the administration of each Company through to 15 March 2020. Form AM19 (notice of extension) for each of the Companies has been filed with the Registrar of Companies and a copy is enclosed for your records.

If you have any queries, please contact my colleagues Katharyn Froggett (0113 289 4155) or Michael Sullivan (0113 289 4656).

Yours faithfully For and on behalf of the Companies

Richard Hall For Ian Green Joint Administrator

David James Kelly, Ian David Green and Robert John Moran have been appointed as joint administrators of Phones 4U Limited, MobileServ Limited, Phosphorus Acquisition Limited, Phones 4U Group Limited and Phones4u Finance Plc, to manage their affairs, business and property as their agents and act without personal liability. Douglas Nigel Rackham and Ian David Green have been appointed as joint administrators of Policy Administration Services Limited to manage its affairs, business and property as its agents and act without personal liability.

The joint administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the administration.

Our ref: JC/RH/Phones4U/AM031/wp20170905

in accordance with Rule 3.54 of the Insolvency (England & Wales) Rules 2016 & paragraph 78(5)(b) of Schedule B1 to the Insolvency Act 1986,

AM19

Notice of extension of period of administration



Company details	
0 3 1 5 4 1 9 8	Filling in this form Please complete in typescript or in bold black capitals.
Phones 4U Limited	
2	E 80
Court details	
High Court of Justice, Chancery Division, Companies Court	
6 5 1 6 0 f 2 0 1 4	
Administrator's name	9
lan David	
Green	
Administrator's address	
PricewaterhouseCoopers LLP	
7 More London	
Riverside	
London	a - 10
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United Kingdom	a
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TEN CONTRACTOR OF THE CONTRACT	10
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	Phones 4U Limited Court details High Court of Justice, Chancery Division, Companies Court 6 5 1 6 0 f 2 0 1 4 Administrator's name lan David Green Administrator's address PricewaterhouseCoopers LLP 7 More London Riverside London S E 1 2 R T

5	Administrator's name o		
Full forename(s)	David James	O Other administrator	
Surname	Use this section to tell us about another administrator.		
6	Administrator's address o	0	
Building name/number	PricewaterhouseCoopers LLP	OOther administrator	
Street	7 More London	Use this section to tell us about another administrator.	
	Riverside		
Post town	London		
County/Region		8 1 8 0	
Postcode	S E 1 2 R T	· ·	
Country	W ,	-	
7	Administration extended until		
Date	d 1 d 5 m 3 y 2 y 0 y 2 y 0		
8	Extension of period of administration		
	The period of administration was extended: ☑ By order of the court ☐ With the consent of the company's creditors		
9	Sign and date	8 *	
Signature	X X X X X X X X X X X X X X X X X X X		
Signature date	40 45 TO T9 12 10 11 17		
1			

Notice of extension of period of administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House If there is a query
on the form. The contact information you give will be visible to searchers of the public record.
Contact name James Crowther
Company Rama PricewaterhouseCoopers LLP
Address Central Square
29 Weilington Street
Post town Leeds
County/Region
Postcode L S 1 4 D L
Country
DX
Telephone 01132894076
✓ Checklist
We may return forms completed incorrectly or with information missing.
Please make sure you have remembered the following:
☐ The company name and number match the

information held on the public Register.

☐ You have signed and dated the form.

Important information

All information on this form will appear on the public record.

☑ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

- ✓ What this form is for
 Use this continuation page to
 tell us about another insolvency
 practitioner where more than
 2 are already jointly appointed.
 Attach this to the relevant form.
 Use extra copies to tell us of
- What this form is NOT for You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.
- → Filling in this form
 Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

	additional insolvency practitioners.	
1	Appointment type	- <u>a</u>
	Tick to show the nature of the appointment: Administrator Receiver Manager Nominee Supervisor Liquidator Provisional liquidator	● You can use this continuation page with the following forms: - VAM1, VAM2, VAM3, VAM4, VAM6, VAM7 - CVA1, CVA3, CVA4 - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25 - REC1, REC2, REC3 - LIQ02, LIQ03, LIQ05, LIQ13, LIQ14, WU07, WU15 - COM1, COM2, COM3, COM4 - NDISC
2	Insolvency practitioner's name	8 ² 9.1
Full forename(s)	Robert John	
Surname	Moran	
3 8 2	Insolvency practitioner's address	
Building name/number	PricewaterhouseCoopers LLP	
Street	Cornwall Court	
	19 Cornwall Steet	
Post town	Birmingham	8
County/Region	*	N N
Postcode	B 3 2 D T	# E
Country	United Kingdom	ੜ'
		# G

In accordance with Rule 3.54 of the Insolvency (England & Wales) Rules 2016 & paragraph 78(5)(b) of Schedule B1 to the Insolvency Act 1986.

AM19

Notice of extension of period of administration



1 Company details	
Company number 0 3 9 0 7 3 8 6	→ Filling In this form
Company name in full Policy Administration Services Limited	Please complete in typescript or in bold black capitals.
2 Court details	
Court name High Court of Justice, Chancery Division, Companies Co	ourt
Court number 6 5 0 4 0 f 2 0 1 4	
Administrator's name	
Full forename(s) Ian David	
Surname Green	
4 Administrator's address	
Building name/number PricewaterhouseCoopers LLP	
Street 7 More London	- × ×
Riverside	
Post town London	
County/Region	
Postcode S E 1 2 R T	
Country United Kingdom	* 4
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5	Administrator's name o		
Full forename(s)	Il forename(s) Douglas Nigel		
Surname	Rackham	Use this section to tell us about another administrator.	
6	Administrator's address o		
Building name/number	PricewaterhouseCoopers LLP	OOther administrator Use this section to tell us about	
Street	7 More London	another administrator	
	Riverside		
Post town	London	20	
County/Region		7	
Postcode	SE1 2 RT		
Country	£ 2	-	
7	Administration extended until		
Date	d 1 d 5 m 0 m 3 y 2 y 0 y 2 y 0		
8	Extension of period of administration		
	The period of administration was extended:		
	☑ By order of the court	_	
	☐ With the consent of the company's creditors	2	
9	Sign and date		
Signature	X X		
Signature date	°0°5 0°9 72°07177		

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Contact name James Crowther
Company name PricewaterhouseCoopers LLP
Address Central Square
29 Wellington Street
Post town Leeds
County/Region
Pestcode L S 1 4 D L
Country
DX
Telephone 01132894076
✓ Checklist
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AM19

Notice of extension of period of administration



1	Company details	
Company number	0 5 8 6 3 2 6 5	→ Filling in this form Please complete in typescript or in
Company name in full	MobileServ Limited	bold black capitals.
	2	
2	Court details	
Court name	High Court of Justice, Chancery Division, Companies Court	
Court number	6 5 1 1 0 f 2 0 1 4	e =
3	Administrator's name	
Full forename(s)	lan David	
Surname	Green	
4	Administrator's address	
Building name/number	PricewaterhouseCoopers LLP	
Street	7 More London	
	Riverside	×
Past town	London	SP: =
County/Region		" ×
Postcode	SE1 2 RT	
Country	United Kingdom	

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5 // 0.4	Administrator's name o	
Full forename(s)	David James	O Other administrator Use this section to tell us about
Surname	Kelly	another administrator.
6	Administrator's address o	
Building name/number PricewaterhouseCoopers LLP		Other administrator Use this section to tell us about
Street	7 More London	another administrator.
	Riverside	
Post town	London	ø.
County/Region		
Postcode	SE1 2 RT	*)
Country		#7
7	Administration extended until	
Date	^d 1 ^d 5 ^m 0 ^m 3 ^y 2 ^y 0 ^y 2 ^y 0	
8	Extension of period of administration	
	The period of administration was extended:	
	☑ By order of the court	=
	☐ With the consent of the company's creditors	***
9	Sign and date	
Signature	X XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	
Signature date	0 5 0 9 12 10 11 17	9 No

Notice of extension of period of administration

Presenter information You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record. **James Crowther** PricewaterhouseCoopers LLP Central Square 29 Wellington Street Leeds County/Region Postcode S Country DX 01132894076 Checklist We may return forms completed incorrectly or

with information missing.

Please make sure you have remembered the following:

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What this form is for

Use this continuation page to

tell us about another insolvency

	additional insolvency practitioners.	- W	
1	Appointment type		
	Tick to show the nature of the appointment: ☐ Administrator ☐ Administrative receiver ☐ Receiver ☐ Manager ☐ Nominee ☐ Supervisor ☐ Liquidator ☐ Provisional liquidator		◆ You can use this continuation page with the following forms: - VAM1, VAM2, VAM3, VAM4, VAM6, VAM7 - CVA1, CVA3, CVA4 - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25 - REC1, REC2, REC3 - LIQ02, LIQ03, LIQ05, LIQ13, LIQ14, - WU07, WU15 - COM1, COM2, COM3, COM4
2	Insolvency practitioner's name		
Full forename(s)	Robert John		
Surname	Moran		
3	Insolvency practitioner's address	T.	=
Building name/numb	PricewaterhouseCoopers LLP	Ĭ .	2
Street	Cornwall Court		_
	19 Cornwall Steet	0 8	_
Post town	Birmingham	ll.	_
County/Region			_
Postcode	B 3 2 D T		2.6
Country	United Kingdom	N.	5

X What this form is NOT for

page to tell us about an

You can't use this continuation

→ Filling in this form Please complete in typescript or in

bold black capitals.

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AM19

Notice of extension of period of administration



1	Company details		
Company number	0 7 4 0 5 1 0 2	→ Filling in this form Please complete in typescript or in	
Company name in full	Phosphorus Acquisition Limited	bold black capitals.	
	- 8		
2	Court details	3	
Court name	High Court of Justice, Chancery Division, Companies Court		
х			
Court number	6 5 0 8 o f 2 0 1 4		
3	Administrator's name		
Full forename(s)	lan David	10	
Surname	Green		
4	Administrator's address		
Building name/number	PricewaterhouseCoopers LLP		
Street	7 More London	(f	
	Riverside		
Post town	London	,	
County/Region	** ** ** ** ** ** ** ** ** ** ** ** **	2 4	
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5	Administrator's name o		
Full forename(s)	David James	O Other administrator Use this section to tell us about another administrator.	
Şurname	Kelly		
6	Administrator's address o		
Building name/numbe	PricewaterhouseCoopers LLP	Other administrator Use this section to tell us about	
Street	7 More London	another administrator.	
	Riverside	_	
Post town	London	- x	
County/Region			
Postcode	SE1 2 RT		
Country		-	
7	Administration extended until	2 2 2	
Date	d 1 d 5 0 0 3 7 2 7 0 7 2 7 0		
8	Extension of period of administration		
	The period of administration was extended:		
	☑ By order of the court	16	
	☐ With the consent of the company's creditors		
9	Sign and date		
Signature	X X X X X X X X X X X X X X X X X X X	<	
Signature date	05 04 20117		

Notice of extension of period of administration

8 9
Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.
Contact name James Crowther
Company name PricewaterhouseCoopers LLP
Address Central Square
29 Wellington Street
2
Postiown Leeds
County/Region
Postrade L S 1 4 D L
Country
DX
Telephana 01132894076
✓ Checklist
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What this form is for

Use this continuation page to

	tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.	page to tell us about an appointment, resignation, removal or vacation of office.	bold black capitals. All fields are mandatory unless specified or indicated by *
1	Appointment type		
	Tick to show the nature of the appointm ☐ Administrator ☐ Receiver ☐ Manager ☐ Nominee ☐ Supervisor ☐ Liquidator ☐ Provisional liquidator	nent:	 You can use this continuation page with the following forms: VAM1, VAM2, VAM3, VAM4, VAM6, VAM7 CVA1, CVA3, CVA4 AM02, AM03, AM04, AM05, AM06, AM07, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25 REC1, REC2, REC3 LIQ02, LIQ03, LIQ05, LIQ13, LIQ14, WU07, WU15 COM1, COM2, COM3, COM4 NDISC
2	Insolvency practitioner's name		
Full forename(s)	Robert John		1 0 0
Surname	Moran		
3	Insolvency practitioner's addre	ss	N
Building name/number	PricewaterhouseCoopers LLP		
Street	Cornwali Court		- 2
	19 Cornwall Steet	# J	- 10
Post town	Birmingham	82° ,	s
County/Region			_
Postcode	B 3 2 D T		
Country	United Kingdom		
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What this form is NOT for You can't use this continuation

→ Filling in this form

Please complete in typescript or in bold black capitals.

In accordance with Rule 3.54 of the Insolvency (England & Wales) Rules 2016 & paragraph 78(5)(b) of Schedule B1 to the Insolvency Act 1986.

AM19

Notice of extension of period of administration



		<u> </u>
1	Company details	
Company number	0 7 5 5 2 7 5 4	→ Filling in this form Please complete in typescript or in
Company name in full	Phones 4U Finance plc	bold black capitals.
		¥
2	Court details	
Court name	High Court of Justice, Chancery Division, Companies Court	= =
Court number	6 5 0 6 o f 2 0 1 4	
3	Administrator's name	€
Full forename(s)	lan David	
Surname	Green	
4	Administrator's address	· · · · · · · · · · · · · · · · · · ·
Building name/number	PricewaterhouseCoopers LLP	
Street	7 More London	
	Riverside	41 25
Post town	London	
County/Region		27
Postcode	SE12RT	:50
Country	United Kingdom	, , , , , , , , , , , , , , , , , , , ,
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5	Administrator's name o	827 8 11.51	
Full forename(s)	David James	O Other administrator Use this section to tell us about another administrator.	
Surname	Kelly		
6	Administrator's address o		
Building name/number	PricewaterhouseCoopers LLP	Other administrator Use this section to tell us about	
Street	7 More London	another administrator.	
	Riverside	*1	
Post town	London	14	
County/Region			
Postcode	SE12RT	-	
Country	(P)		
7	Administration extended until		
Date	d 1 d 5 m 0 m 3 y 2 y 0 y 2 y 0		
8	Extension of period of administration		
	The period of administration was extended:	5 3 5	
	☑ By order of the court	30	
	☐ With the consent of the company's creditors		
9	Sign and date		
Signature	X X X X X X X X X X X X X X X X X X X		
Signature date	05 09 2017	*	

Notice of extension of period of administration

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.
Contact name James Crowther
Company name PricewaterhouseCoopers LLP
9
Address Central Square
29 Wellington Street
TI III
Post town Leeds
County/Region
Postcode L S 1 4 D L
Country
DX
Telephone 01132894076
✓ Checklist
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✓ What this form is for

Use this continuation page to

tell us about another insolvency

	practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.	All fields are mandatory unless specified or indicated by *
1	Appointment type	
	Tick to show the nature of the appointment: ☐ Administrator ☐ Administrative receiver ☐ Receiver ☐ Manager ☐ Nominee ☐ Supervisor ☐ Liquidator ☐ Provisional liquidator	• You can use this continuation page with the following forms: - VAM1, VAM2, VAM3, VAM4, VAM6, VAM7 - CVA1, CVA3, CVA4 - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25 - REC1, REC2, REC3 - LIQ02, LIQ03, LIQ05, LIQ13, LIQ14, - WU07, WU15 - COM1, COM2, COM3, COM4 - NDISC
2	Insolvency practitioner's name	
Full forename(s)	Robert John	4 (%) L
Surname	Moran	
3	Insolvency practitioner's address	= 0
Building name/number	PricewaterhouseCoopers LLP	
Street	Cornwall Court	2
	19 Cornwall Steet	8 ¹¹
Post town	Birmingham	- E 2 ,
County/Region	3	
Postcode	B 3 2 D T	s
Country	United Kingdom	5=-
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X What this form is NOT for You can't use this continuation

page to tell us about an

→ Filling in this form
Please complete in typescript or in

bold black capitals.

in accordance with Rule 3.54 of the Insolvency (England & Wales) Rules 2016 & paragraph 78(5)(b) of Schedule B1 to the Insolvency Act 1986.

AM19

Notice of extension of period of administration



1	Company details	**
Company number	0 4 9 4 3 8 3 7	→ Filling in this form Please complete in typescript or in
Company name in full	Phones 4U Group Limited	bold black capitals.
2	Court details	11
Court name	High Court of Justice, Chancery Division, Companies Court	
		2 2
Court number	6 5 0 7 0 f 2 0 1 4	=
3	Administrator's name	
Full forename(s)	lan David	i di n
Surname	Green	
4	Administrator's address	
Building name/number	PricewaterhouseCoopers LLP	
Street	7 More London	_
	Riverside	
Post town	London	
County/Region		
Postcode	SE12RT	
Country	United Kingdom	
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5	Administrator's name o	4 9 2 2	
Fuli forename(s)	David James	O Other administrator	
Surname	Kelly	Use this section to tell us about another administrator.	
6	Administrator's address o		
Building name/number	PricewaterhouseCoopers LLP	OOther administrator	
Street	7 More London	Use this section to tell us about another administrator,	
•>	Riverside	20.	
Post town	London	7	
County/Region			
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7	Administration extended until		
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8	Extension of period of administration		
e "	The period of administration was extended:		
11	By order of the court		
	☐ With the consent of the company's creditors) I = =================================	
9	Sign and date		
Signature	X XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		
Signature date	10 5 0 9 12 10 11 17	# V	

Notice of extension of period of administration

Presenter information You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record. Contact name James Crowther PricewaterhouseCoopers LLP **Central Square** 29 Wellington Street Post town Leeds County/Region Country DΧ 01132894076 Checklist We may return forms completed incorrectly or with information missing. Please make sure you have remembered the following:

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 practitioner where more than
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- What this form is NOT for You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.
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All fields are mandatory unless specified or indicated by *

	additional hisovency practitioners.	
1	Appointment type	
	Tick to show the nature of the appointment: Administrator Receiver Manager Nominee Supervisor Liquidator Provisional liquidator	● You can use this continuation page with the following forms: - VAM1, VAM2, VAM3, VAM4, VAM6, VAM7 - CVA1, CVA3, CVA4 - AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25 - REC1, REC2, REC3 - LIQ02, LIQ03, LIQ05, LIQ13, LIQ14, WU07, WU15 - COM1, COM2, COM3, COM4 - NDISC
2	Insolvency practitioner's name	
Full forename(s)	Robert John	
Surname	Moran	
3	Insolvency practitioner's address	
Building name/number	PricewaterhouseCoopers LLP	
Street	Cornwall Court	
9	19 Cornwall Steet	· · · · · · · · · · · · · · · · · · ·
Post town	Birmingham	€
County/Region		
Postcode	B 3 2 D T	5
Country	United Kingdom	A A
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