

Reaction Engines Limited (“the Company”)

Suppliers FAQs

What does it mean that the company has entered into administration? Is Reaction Engines Limited continuing to trade?

- Entering into administration means that the company is being managed by the administrators. The administrators’ role is to assess the company's assets and liabilities and determine the best course of action to repay creditors. Unfortunately, this also means that the company will not continue to trade.

When will I get paid?

- Goods and services provided prior to the date of appointment will not be paid for.
- However, you can submit a claim to the Joint Administrators for the amount you were owed prior to their appointment. If there are funds available, you may receive a dividend payment in due course, although at this time we cannot estimate what this will be.
- Details of how to file a claim will be sent to all creditors in the coming days.
- You will be paid on normal terms for any goods and services provided to the Company after the appointment of Joint Administrators, against a purchaser order signed by a member of the Joint Administrators’ team.

How do I submit a claim for unpaid invoices?

- Please complete the proof of debt form which you can download from this website and return by email to uk_reactionengines_creditors@pwc.com or by post to Reaction Engines - In Administration, 8th Floor Central Square, 29 Wellington Street, Leeds, West Yorkshire, LS1 4DL
- When submitting your claim please ensure that you include all relevant details such as your order confirmation or receipt, invoices or other documentation demonstrating the amount owed to you.

At this early stage, we do not expect that there will be funds available to make a distribution to unsecured creditors although this will depend on the final level of asset realisations and level of preferential claims received. Once we have more information on dividend prospects, we will update creditors via our statutory reports which will be uploaded to this website periodically.

I have goods on site, can I get them back?

- If you believe you have a Retention of Title claim over goods that you have supplied to the Company please contact the Administration team at uk_reactionengines_creditors@pwc.com who will deal with your enquiry.
- If you believe you have a claim over leased assets that you have supplied to the Company please contact the Administration team at uk_reactionengines_creditors@pwc.com who will deal with your enquiry.

Am I required to continue providing service or supplies?

- The Joint Administrators may request that you continue to supply goods and services to the Company during the administration to help facilitate the realisation of assets.
- Goods and services ordered by the Joint Administrators or their authorised representatives will be paid for by the administration estate.
- All purchases will be ordered using a new sequence of purchase order forms. This will be signed by one of the authorised signatories whose names and signatures are shown on the suppliers letter, a copy of which will be made available to you.
- We do not expect to continue trading.

What further information on the Administration will I receive?

- The Joint Administrators will publish a report via the case website to all known creditors and members of the Companies within eight weeks of the appointment. This report is known as the Joint Administrators' proposals and will outline steps taken by the Administrators to date and the strategy going forwards.
- The Joint Administrators are also required to provide a written update on the administrations to all known creditors every six months. This report will be published to the case website within one month of every six month anniversary or earlier if an Administrator vacates office or an extension to the administration is granted.

Who can I contact if I have any other queries?

- If you have any further questions or issues please email us on: uk_reactionengines_creditors@pwc.com