

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT
Mr Justice Hildyard
Friday, 28 July 2017

IN THE MATTER OF LEHMAN BROTHERS INTERNATIONAL
(EUROPE) (IN ADMINISTRATION)
AND IN THE MATTER OF THE INSOLVENCY ACT 1986

B E T W E E N :

THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS
INTERNATIONAL (EUROPE) (IN ADMINISTRATION)

Applicants

-and-

- (1) THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS LIMITED (IN ADMINISTRATION)
- (2) THE JOINT ADMINISTRATORS OF LB HOLDINGS INTERMEDIATE 2 LIMITED (IN ADMINISTRATION)
- (3) THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS EUROPE LIMITED (IN ADMINISTRATION)
- (4) THE JOINT ADMINISTRATORS OF LEHMAN BROTHERS HOLDINGS PLC (IN ADMINISTRATION)

Respondents

ORDER

UPON THE APPLICATION of the Applicants (the “LBIE Administrators”) by Application Notice dated 22 April 2016 (the “Waterfall III Application”)

AND UPON THE CROSS APPLICATION of the First Respondents (the “LBL Administrators”) by Application Notice dated 17 October 2016 (the “Cross Application” and, together, with the Waterfall III Application, the “Applications”)

AND UPON HEARING William Trower QC and Alexander Riddiford for the LBIE Administrators, Philip Marshall QC and Ruth den Besten for the LBL Administrators, Peter Arden QC and Rosanna Foskett for the Second Respondents, Felicity Toubé

QC for the Third Respondents and Stephen Atherton QC and Tony Beswetherick for the Fourth Respondents

BY CONSENT, IT IS ORDERED, that:

1. The Applications be adjourned until further order of the Court.
2. The trial listed to commence on 11 September 2017 be vacated.
3. The parties be discharged from any outstanding procedural steps in respect of the Applications until further order of the Court.
4. Costs be reserved.
5. The parties have liberty to apply.

DATED this 28th day of July 2017

Service of this Order

The Court has provided a sealed copy of this Order to the serving party:

Linklaters LLP, One Silk Street, London EC2Y 8HQ (ref: Euan Clarke/Jared Oyston)