



Important information

When will I be paid?

The final date for proving is 3 January 2025. Your unsecured dividend amount will be declared approximately 2 months from this date i.e. 3 March 2025, if not before.

Is this my final claim value?

Claim values may be subject to change if we receive revised/updated information from the RPS (or another third party).

Do I have to return the form?

The law requires you to lodge a valid claim form before the final date for proving, if you wish to participate in the first and final dividends. If you do not wish to claim or your claim value is zero, you do not have to return the form.

Do I have to return supporting documentation or mitigation information?

If you believe that the Company owed you money that isn't detailed on the claim form, e.g., expenses etc, you must note the value owed on the claim form and provide evidence of the debt.

Claims for either statutory or contractual Notice Pay must be mitigated, therefore you are required to provide evidence of (i) earnings and (ii) benefits received during the Notice period. You do not need to do this if you made a claim for notice pay and were paid by the RPS.

How is my Notice Pay calculated?

Your claim for notice is based on the greater of your contractual or statutory notice entitlement. We are required to deduct any notional or actual mitigations for benefits, tax and national insurance contributions, earnings during the relevant periods and any other deductions made by the RPS or a third party against the sums due to you from the Company. The gross sums paid by the RPS are used.

If your employment was terminated by you or the Company for any reason other than redundancy, you will not be entitled to payment for your notice period.

What will I be paid?

Unsecured claims will not be paid in full. The unsecured claim value is used to calculate your payment using the dividend rate (applicable to all admitted unsecured creditors).

The funds available for distribution must be shared equally with all admitted unsecured claims. The unsecured dividend rate will not be fully determined until all creditors have lodged their claims.

The payment calculation is:

$$(\text{Your admitted unsecured claim value}) \times (\text{Dividend rate } p/\text{£})$$

Will my payment be taxed?

Payments may be subject to tax and national insurance contributions. Where applicable, we will pay deductions directly to HMRC on your behalf. If you believe you are exempt from paying tax, you may seek a refund from HMRC at the end of the tax year. Any distributions in respect of an unsecured notice pay claim will **not be** subject to any further deductions for PAYE or National Insurance Contribution.

What if I have further queries?

If you have queries regarding the payments made to you by the RPS, please contact them directly. If you have queries regarding the claim form and how to make a claim, please contact uk_creditorservices@pwc.com.