



**NOTICE OF DECLARATION OF A DIVIDEND PURSUANT TO RULE 14.35 OF
THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

THAYER PROPERTIES LIMITED – IN LIQUIDATION

REGISTERED NO: 04108259

REGISTERED ADDRESS: 7 MORE LONDON RIVERSIDE, LONDON, SE1 2RT

IN THE HIGH COURT OF JUSTICE, CHANCERY DIVISION, COMPANIES COURT

No. 5893 OF 2010

Notice is hereby given pursuant to Rule 14.35 of the Insolvency (England and Wales) Rules 2016 that a thirteenth interim dividend to unsecured creditors of 5.3691 pence in the pound has been declared.

The Joint Liquidators' receipts and payments account from the commencement of the Liquidation on 1 November 2012 to 28 February 2022 is attached.

A sum of £9,287,063 is being paid by way of dividend. There is no prescribed part, as there is no floating charge.

The Joint Liquidators have retained reserves of £6.2m in order to provide for further costs in the estate.

Payment is being made by bank transfer on or around 10 March 2022. The Joint Liquidators are unable to estimate the likely timing or quantum of any future dividends.

For further information, contact details, and proof of debt forms, please visit <http://www.pwc.co.uk/services/business-recovery/administrations/lehman/thayer-properties-limited-in-administration.html>. Alternatively, please send an email to uk_lehmanaffiliates@pwc.com.

Joint Liquidators' details:

Gillian Eleanor Bruce (IP no. 9120) and Edward Macnamara (IP no. 9694) of PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, United Kingdom

Date of liquidation: 1 November 2012

GE Bruce
Joint Liquidator

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PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



Thayer Properties Limited, in liquidation

Receipts and payments account for the period ending 28 February 2022

	As at 28/02/2022	GBP Movements in Period	As at 31/10/2021
Receipts			
Administration surplus	3,236,792	-	3,236,792
Dividends received	153,881,061	-	153,881,061
Sale of tax losses	535,891	-	535,891
Interest received	127,176	4,348	122,828
Total receipts	157,780,920	4,348	157,776,572
Payments			
Legal fees	67,802	-	67,802
Joint Administrators' remuneration	11,814	-	11,814
Joint Liquidators' remuneration and disbursements	1,483,361	-	1,483,361
Employee costs	18,227	-	18,227
Insurance	85	-	85
IT Costs	5,741	-	5,741
Statutory Advertising	99,333	10,899	88,434
Irrecoverable VAT (note 2)	331,699	2,180	329,519
Total payments	2,018,062	13,079	2,004,983
Intercompany transfers			
Payment	-	-	-
Receipt	5,715	-	5,715
Total receipts less total payments	155,768,573	(8,731)	155,777,304
Distributions to unsecured creditors	148,664,117	-	148,664,117
Total receipts less total payments and distributions to creditors	7,104,456	(8,731)	7,113,187
Cash balances			
Money market deposits	-	-	-
HSBC - current account (note 3)	7,104,456	(8,731)	7,113,187
Total cash	7,104,456	(8,731)	7,113,187

Note:

- 1) All of the Company's assets are uncharged, there being no secured creditors.
- 2) Due to the nature of the Company's former business, it is not entitled to recover input VAT on its costs.
- 3) Funds at HSBC are held in an interest bearing bank account.

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