

To all known creditors

28 December 2016

Our ref: GEB/MT/BB

Dear Sirs

Thayer Properties Limited - In Liquidation ("the Company")

As you are aware, the Company was placed into Liquidation on 1 November 2012.

I hereby give notice pursuant to Rule 11.2 of the Insolvency Rules 1986, that it is my intention to declare a fifth and interim dividend to unsecured creditors of the Company no later than two months from the last date of proving.

For further information, contact details, and proof of debt forms, please visit: http://www.pwc.co.uk/services/business-recovery/administrations/lehman/thayer-properties-limited-in-administration.html.

If you have not yet submitted a formal claim in the Liquidation, and should you wish to do so, you are required to provide a proof of debt to the Joint Liquidators of the Company, on or before 31 January 2017, the final date for proving, at the offices of PricewaterhouseCoopers LLP, 7 More London Riverside, London, SE1 2RT. If so requested, creditors are to provide such further details or produce such documentary or other evidence as may appear to the Joint Liquidators to be necessary. Alternatively, you can email a completed proof of debt form to lehman.affiliates@uk.pwc.com.

A creditor who has not proved their debt by the last date for proving will be excluded from the dividend.

If you have any queries, please do not hesitate to contact my colleague Bryony Ball on +44 (0) 020 7213 3731.

Yours faithfully

GE Bruce

Joint Liquidator

AV Lomas, GE Bruce and JG Parr were appointed as Joint Liquidators of Thayer Properties Limited. The Joint Liquidators are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics.

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998.

PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Liquidation.

PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 7500, www.pwc.co.uk