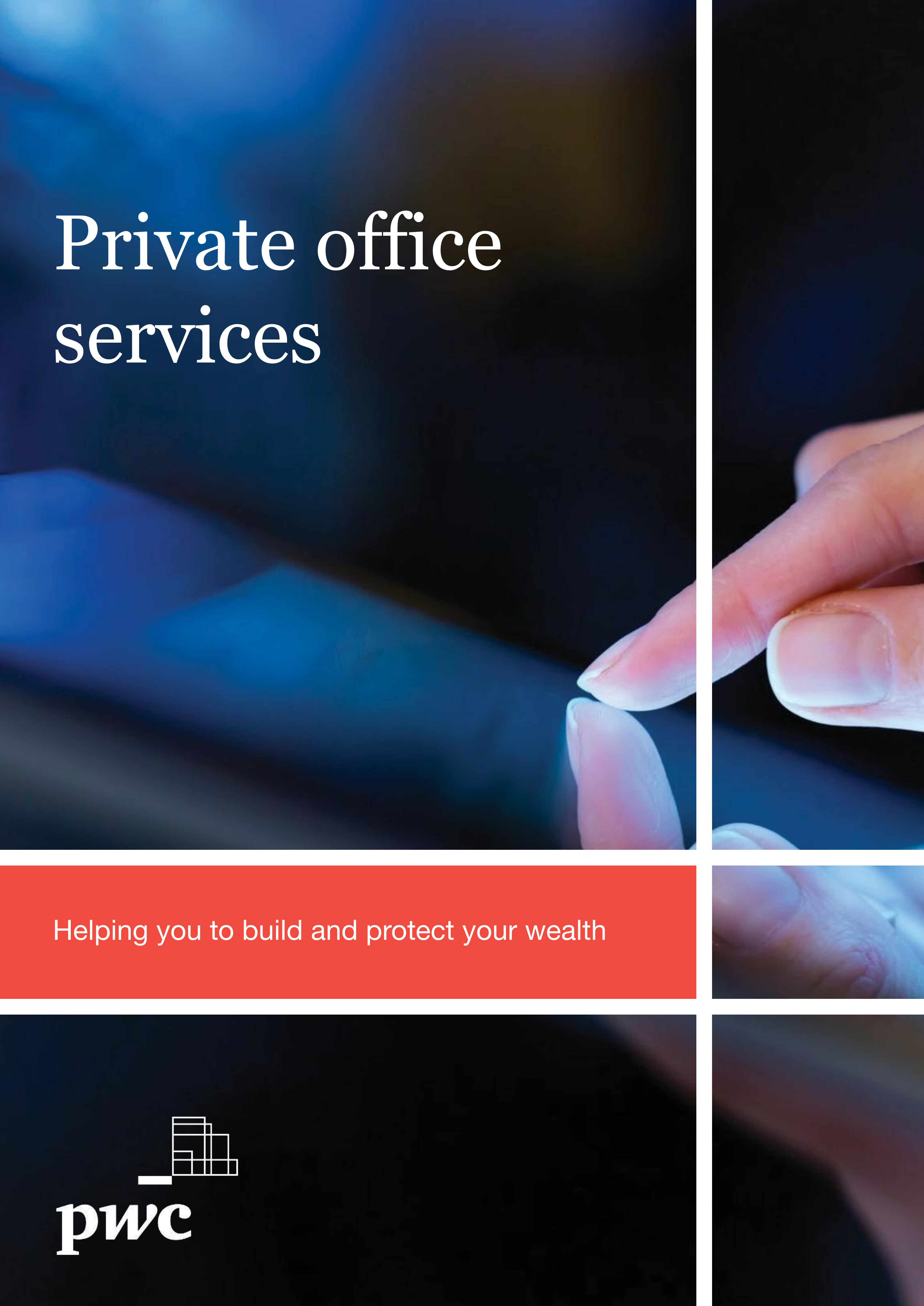


Private office services

Helping you to build and protect your wealth

pwc

> We are relationship led; working with private clients to deliver bespoke private office solutions, with global expertise, reach and connectivity.

PwC Private Office

How wealthy individuals and families manage their affairs and wealth is constantly changing. Over the years our private office services have helped clients build a lasting legacy in the face of increasing complexity, globalisation, public scrutiny and regulation.

Our clients value our global reach and breadth of knowledge and skills – that's why we have specialists to suit each one: from financial services, global entrepreneurs, family businesses to landed estates. Every client's needs are different.

We might oversee asset management, be involved in deal origination, provide strategic insight, provide administrative & compliance support, provide an independent review, coordinate and provide legal and other financial advisory services or help you run some elements of the day to day.

With PwC's Private Office Services it's personal.

Your gateway to the PwC global network

Our experience of working with all types of private office, often with a global footprint, means we understand the importance of long term thinking and the competing demands of stakeholders.

PwC's experts in tax, legal, deals, consulting, risk, technology and beyond aim to be agile, flexible and deliver real value.

We strive to nurture and continually evolve our market leading Private Client focussed business to listen to what clients want and take account of global trends. Whether you need a native speaker, in-country expert or someone to facilitate a conversation on succession for a family – the service is personal.

We offer the experience and broad resources of PwC's global network of firms that brings together 180,000 people in 160 countries to serve you. Our global coverage combined with our breadth of expertise channelled through a personal, single point of contact, provides our clients with streamlined access to advice, thought leadership and innovation.

Contact us if you would like:

- To discuss an efficient structure for business and personal assets to help you comply with global requirements
- Help with your investment strategies, new ideas and wealth protection reflecting global macro-economic trends
- Technology driven management information and insights for full control over your day to day affairs
- A more formal Private Office structure – whether for a multi-generational family or a single/group of individuals
- A review of the operations, systems and procedures of the private office to identify potential risks and ensure that the office is providing the most effective services now and in the future
- Or if you are not sure what you need but, you want an experienced single point of contact to talk to

How can PwC's Private Office team support you?

Wealth

Managing your wealth requires a clear investment strategy which takes account of personal and commercial objectives.

We advise on:

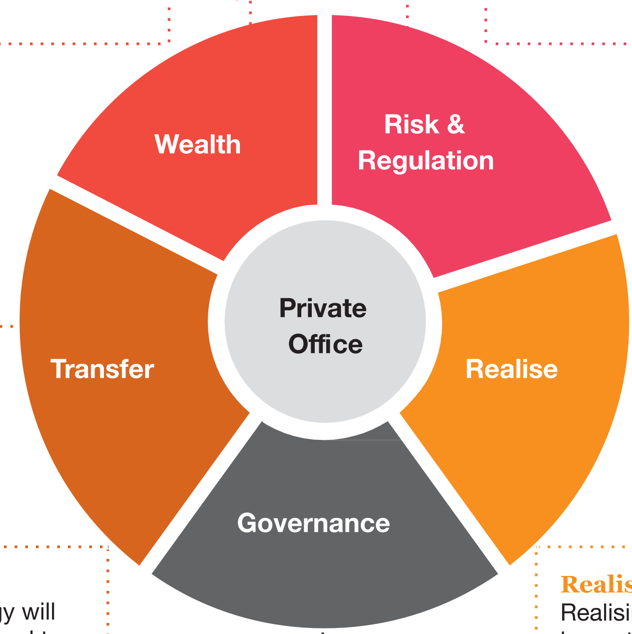
- Articulating purpose/values & documenting your strategy
- Effective tax and legal structuring for investment and business assets
- Implementing strategies with wealth managers to assess risk/return
- Acquiring and holding luxury assets
- Global deals and debt advisory
- Real Estate investment/sourcing
- Alternative Investment Management – carried interest/co-invest & LPs
- Selection and monitoring of investment managers
- Environmental Social and Governance (ESG) impact of investments.

Risk & Regulation

The global compliance burden and exposure to greater geopolitical risk requires a robust approach.

We advise on:

- Assessing your global reporting requirements
- Identifying key tax & legal risks
- Compliance with International tax, immigration and other regulation
- Tax Strategy
- Dealing with global tax enquiries, disputes and other contentious matters
- Independent review of controls, processes and operations



Transfer

A successful private office strategy will allow for the wealth to be transferred to future generations and to charity.

We advise on:

- Succession planning
- Gifting and broader philanthropic strategy
- International estate planning
- Trusts & Estates
- Employee/Management ownership

Realise

Realising and investing wealth has a key impact which you and your family need to prepare for.

We advise on:

- Global deals
- Fund realisation events
- Reward strategies for management
- Due diligence & global legal advice
- Designing the right private office & legal infrastructure for proceeds

Governance

The governance infrastructure for individuals, families and their business interests is critical to preserving and managing long term wealth.

We advise on:

- Creating frameworks and structures (e.g. boards of directors & family councils)
- Governance reviews with specialist diagnostic tools
- Governance training for individuals, directors, families and trustees
- Designing and establishing private offices
- Investment governance so that investment processes are in line with overall objectives.

Selected case studies

Establishment of an international investment platform

PwC advised a group of internationally mobile individuals on the establishment of an investment platform using our alternative investment management expertise, helping them with relocating to the UK, with deals services, M&A, personal and wealth tax advisory across six jurisdictions, to incentivise their management teams and helped them to work out their acquisition strategy across the oil & gas, retail, health and technology sectors.

Simplification of UK family office structures

PwC worked with a UK based client to help them review their structures (involving offshore trusts, numerous UK business interests and a holding company structure). This involved multi jurisdictional tax and legal advice as well as consideration of future succession issues. We assisted in simplifying the structure to reduce tax risk and compliance costs.

Trusted advisor to senior fund executive

PwC acts for a senior executive of a global alternative investment management firm who has significant investments in funds, but also substantial non-fund related wealth - international businesses and a large property portfolio. We provide global tax services across multiple jurisdictions to our client, his family, and his various businesses, and working alongside his legal and financial advisors.

Full service advice to UK Family Trusts

For over 25 years, PwC have been the trusted advisor for the Trustees and beneficiaries of a number of large and complex linked UK family trusts. Tax, trust accounting and investment advisory services are at the core of our service but we also provide access to advice on specialist areas including cyber-security, sustainable philanthropy and always in the context of the family, its legacy and its future. Over the last few years we have supported the client to set up their own family office function in order to centralise operations and manage costs.

Real Estate strategy advice

PwC worked closely with an overseas based private office to help them devise their real estate strategy. We considered investment objectives (wealth preservation vs growth, capital vs income), risk/return appetite, geopolitical and market risk, real estate fundamentals, ease of access and management platform.

International governance frameworks at corporate and family level

PwC worked with a Middle East based family office. We led discussions with key family members, delivered governance workshops and helped develop a governance framework. We helped them to establish a Family Council and a Family Board and provided support in the implementation of the governance structure and development of next generation owners.

PwC's Private Office team is dedicated to working with UK and international private individuals and families. We help you to build and protect your wealth, ensuring that you can look forward to a safe and secure future.

You can access our team through your usual contact or one of our Private Office team listed here.

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